

TRUST DEED

THIS DEED OF TRUST made and executed on this _____th day of _____ By:

1. R. Shankar
2. Chris King
3. Nir Orion

Herein after referred to and called the AUTHORS/FOUNDERS OF THE TRUST, which expression will unless repugnant to the context or meaning thereof to be deemed to include their respective heirs, executors, administrators of the FIRST PART.

1. NAME: The Trust shall be called "International Geoscience Education Organisation (IGEO) Trust".
2. REGISTERED OFFICE: The Registered Office of the Trust shall be at No. 3, Basappa Layout, Gavipuram, Bengaluru 560019.

3. OBJECTIVES

- 3.1. to promote geoscience education internationally at all levels;
- 3.2. to work for the enhancement of quality in the international provision of geoscience education;
- 3.3. to encourage developments that raise public awareness of geoscience, particularly amongst younger people;
- 3.4. To undertake other incidental activities to fulfill the above objectives of the Trust.

4. FOUNDER TRUSTEES:

The following persons shall be the founder Trustees

- R. Shankar
- Chris King
- Nir Orion

- 4.1. There shall be a President who shall be the head of the Board of Trustees and who shall lead the Trust to effectively and efficiently fulfill the objectives of the Trust.
- 4.2. The Board of Trustees shall faithfully discharge their duties in controlling the overall affairs of the Trust and ensure proper and efficient administration of the Trust.
- 4.3. One of the Trustees may act as the Treasurer of the Trust and he/she shall faithfully discharge his/her duties as such for the achievement of the objectives of the Trust with which it is constituted and maintain the overall financial affairs of the Trust.
- 4.4. All the Trustees shall retire after four years in office. The new trustees shall be appointed in the general meeting of trustees held every four years. Every Trustee will hold the office till the appointment of new Trustee in his place.

- 4.5. Whenever any vacancy arises on account of term of appointment, resignation, disqualification or disentitlement of a Trustee under the law to hold the office of the Trustee or any other reason, the board of Trustee may fill the vacancy of the Trust.
- 4.6. The Board of Trustees may remove a Trustee from the Board who:
 - i. Is debarred from entering into a contract.
 - ii. Has become physically disabled to discharge his duties as a Trustee.
 - iii. Becomes bankrupt or found guilty by a Court of law for any offence involving moral turpitude or becomes insolvent.
- 4.7. Rupees One Thousand (Rs.1,000) is contributed by Founder Trustees shall form the Corpus of the Trust. The Trustee may contribute any further sums as and when the activities of the Trust may require and warrant. The Trust is also entitled to receive any Donation/s from any individual, firms, foundations, organizations, company/ies, etc.
- 4.8. The Management and control of the schedule Proprietary and Corpus of the Trust shall vest in the Board of Trustees.

5. MANAGEMENT OF THE TRUST:

- 5.1. The number of Trustees shall be limited to Twelve (12). However, in the event the Board of Trustees intends to enhance /decrease the number of Trustees, it may do so by passing a resolution to the said effect.
 1. The Management of the Trust shall vest with the Board of Trustees consisting of the following office bearers:
 - a) The President
 - b) The Treasurer
 - c) The Secretary
 2. The decision shall be by majority of votes of Trustees present and the President of the meeting have the casting vote in case of a tie.

6. EXTENT:

The Trust shall have the territorial jurisdiction throughout the territory of India. The Trust may establish its Branches, offices, Committees etc. in every Village, Taluk, District Assembly Constituencies and State throughout the length and breadth of the Republic of India.

7. TRUST FUNDS AND PROPERTIES

7.1. The entire corpus in the name of the Trust shall be deemed to be the property of the Trust and shall also include:

7.1.1. All the properties both movable and immovable acquired on behalf of the Trust. All the movable and immovable properties shall be acquired in the name of "International Geoscience Education Organisation (IGEO) Trust".

7.1.2. All such contributions, donations and endowments as may be made by the public for the purpose of advancing and implementing the objectives of the Trust.

7.1.3. All such additional contributions from Trustees towards corpus.

8. TRUST FUNDS

8.1. The funds and the income of the Trust shall be solely utilized for the achievement of the objectives of the Trust and no portions shall be utilized for payment to the Trustee members by way of profit, interest, dividends etc.

9. INVESTMENT CLAUSE

9.1. The funds of the Trust shall be invested in the modes specified under the provisions of the section 13(1) (d) read with section 11 (5) of the Income of any of the Trustees, Tax Act 1961 as amended from time to time.

10. MEETINGS OF THE TRUST

10.1. The board of Trustees shall meet as often as the activities of the Trust requires. The meeting can be conducted through electronic media like video conference, Emails, etc.

10.2. Quorum of the meeting shall be half of the number of Trustees.

11. THE TRUST IS IRREVOCABLE.

12. FINANCIAL YEAR

12.1. The Trustees shall keep and maintain or cause to be kept or maintained proper books of accounts for recording true and fair accounts of the activities of the Trust.

- 12.2. The financial year of the Trust shall be from 1st April of the given year to 31st March of the succeeding year. The first financial year of the Trust shall be from the date of Trust deed till 31st March of the succeeding year.

13. AUDIT OF ACCOUNTS

- 13.1. The Trustees shall get the accounts of the Trust audited by a chartered accountant within a period of 6 months from the end of respective financial year.

14. BANK ACCOUNTS

- 14.1. Trustees from time to time are entitled to open any current or other account/s with any Nationalised Bank/s and arrange for operation thereon by the President along with any one of the Trustees for the time being.

15. NOTICE OF MEETING:

- 15.1. A clear notice of 3 days shall be given for Board of Trustees unless it is an emergency meeting. Emergency meeting of the Trust shall be held with a notice of 24 hours.

16. NATURE OF THE TRUST

- 16.1. The Trust is a non-profitable service oriented organization meant to serve the general public at large.

17. THE TRUSTEES SHALL HAVE POWERS TO FRAME RULES FROM TIME TO TIME

- 17.1. For the conduct of their own meetings and business.
- 17.2. For facilitating and carrying out of the objectives of the Trust.
- 17.3. To appoint sub-committees, advisory or Governing Bodies for all or any one of its managing institutions and they may delegate their powers to such bodies or others or to some of their members on such terms and conditions as they deem fit.
- 17.4. To employ the necessary staff, take disciplinary actions, to terminate their services, regulate their service conditions etc.

18. THE TRUSTEES MAY AND ARE HEREBY EMPOWERED TO

- 18.1. Obtain and secure in the name of the Trust any moveable/immoveable properties by purchase, gift, lease or grant and to own and possess the same to sell. Mortgage, or lease out of the same, provided in case of purchase or sale of properties the consent of majority of the Trustees has been obtained.
- 18.2. Open any current or other account/s with any Nationalised Bank/s and arrange for operation thereon by the President along with any one of the Trustees for the time being.
- 18.3. Raise funds and receive donations if necessary for carrying out the progress and objects of the Trust.
- 18.4. Incur necessary expenses for carrying out the aims and objectives of the Trust.

19. LEGAL PROCEEDINGS

- 19.1. Any suits, legal proceedings by or against the Trust shall be instituted in the name of the President or Secretary of the Trust.
- 19.2. The President or the Secretary shall be entitled to sign in all complaints, written statements, petitions, affidavits and documents for and on behalf of the Trust and shall in all respects be entitled to represent the Trust.
- 19.3. The Trust may appoint any person who has the knowledge of any transactions to prosecute or defend any legal proceeding by passing appropriate resolution.

20. APPLICATION OF INDIAN TRUST ACT

- 20.1. In all the matters not provided in this deed, the Trust shall be bound by the regulations of the Indian Trusts Act, 1882.

IN WITNESS WHEREOF the Settlor and the Trustees have hereunto set and subscribed their respective hands the day and year first hereinabove written.

In the presence of

1. _____

2. _____

Trustees

1. _____

2. _____

3. _____

